



**MCKENZIE TOWNE COUNCIL
2015-2016 BUDGET**

REVENUE

Members Fees

Towne Council – Annual	
(100% collection, \$209.52 per household, 6,682 members plus Commercial)	1,471,968
(Pro-rata members x (.5 x \$209.52) 29 members)	3,038

Towne Hall Rentals and Programs 274,600

Maintenance Contracts 138,482

Other Income 26,500

TOTAL ESTIMATED REVENUE **1,914,588**

EXPENSES

Administration

(Office expenses, audit, legal fees, D&O insurance, bank service charges, AGM costs, membership collection, website software licensing and maintenance, board meetings, salaries and benefits) 390,894

McKenzie Towne Amenities

(MTC Park and Traffic Circle, Elgin Hill, Inverness Square, Clock Tower, Prestwick Common/Square, Promenade Park and Lookout, Skate Park, entry features, tot lots (salaries and benefits, mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, utilities, flags, vandalism, information sign maintenance, truck and equipment, equipment repair and maintenance, truck and equipment fuel, fountain and fire-pit operations, rink maintenance, Christmas lights) 304,554

City Landscaping Contract

(Salaries and benefits, mowing, weeding, fertilizing, pest control, snow removal, flower planting, plant replacement, tree watering, vandalism, truck and equipment, equipment repair and maintenance, truck and equipment fuel) 239,049

McKenzie Towne Hall Operations

(Salaries and benefits, programming, special events, rentals, building insurance, utilities, janitorial and supplies, building repair and maintenance, property tax, alarm monitoring, recreational supplies, Towne hall grounds) 676,688

ESTIMATED OPERATING EXPENDITURES **1,611,185**

McKenzie Towne Hall Debt Repayment (final year) **150,000**

Capital Expenditures **54,200**

Reserve **80,000**

ESTIMATED TOTAL EXPENDITURES **1,895,385**

Budgeted Surplus **19,203**